



福萊特玻璃集團股份有限公司
Flat Glass Group Co., Ltd.

(Stock code: 6865)

THIRD QUARTERLY REPORT
FOR THE NINE MONTHS ENDED 30 SEPTEMBER 2024

Flat Glass Group Co., Ltd. Company
Group

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1. IMPORTANT NOTICE

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2. KEY FINANCIALS

2.1 Major financial statements items and financial indicators

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Items	For the three months from 1 July 2024 to 30 September 2024	Increase/ decrease compared to the same period of last year (%)	For the nine months ended 30 September 2024	Increase/ decrease compared to the same period of last year (%)
	3,907,891,430.35	-37.03	14,603,886,927.79	-8.06
C	-202,973,418.07	-122.97	1,295,646,909.93	-34.18
C	-235,364,381.08	-126.87	1,245,043,778.15	-36.02
	"	"	3,016,985,554.74	"
B (MB)	-0.09	-122.05	0.55	-38.45
(MB)	-0.09	-121.96	0.55	-38.36
(%)	-0.77		5.80	
		5.38		6.24

	As at 30 September 2024	As at 31 December 2023	Increase/decrease compared to the end of last year (%)
Equity	44,112,509,494.84	42,981,997,983.52	2.63
Capital	22,293,017,743.52	22,215,074,391.42	0.35

2.2 Non-recurring items and amounts

Non-recurring items	For the three months from 1 July 2024 to 30 September 2024	For the nine months ended 30 September 2024
Gain (loss) on disposal of property, plant and equipment	-3,962,857.35	-13,778,689.70
Gain (loss) on disposal of financial assets	16,596,733.60	39,228,872.50
Income (expense) on disposal of investment properties	33,790,920.41	43,116,979.91

2.3 Changes in major financial statements item and financial indicators and reason thereof

Items	Closing balance	Opening balance	Increase/
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3. SHAREHOLDERS' INFORMATION

3.1 Total number of ordinary shareholders and preferred shareholders with voting rights resumed and shareholding of the top ten shareholders

Total number of ordinary shareholders at end of the reporting period	53,643	Total number of preferred shareholders with voting rights resumed at end of the reporting period (if any)	
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Shareholding of top ten shareholders (excluding the shares lent through refinancing)

Name of shareholders	Nature of shareholders	Shareholding as at the period end	Percentage (%)	Restricted shareholding	Pledge, mark or locked-up Status	Number
HK CC MI EE LIMI ED		441,652,960	18.85			
H		439,358,400	18.75			
		350,532,000	14.96			
J		324,081,600	13.83			
H K G	F	55,167,444	2.35			
C		46,801,800	2.00			
		31,201,200	1.33			
F		31,201,200	1.33			
		18,600,000	0.79			
M C I						
E G						
E I						
R		18,119,074	0.77			
B C L GF H						
M						
I						
I E						

Shareholdings of top ten unrestricted shareholders (excluding the shares lent through refinancing)

Name of shareholders	Number of Unrestricted tradable shares held	Class of shares and number	Number
HK CC, MI EE LIM I ED	441,652,960	MB	441,652,960
H	439,358,400	MB	439,358,400
I	350,532,000	MB	350,532,000
J, J	324,081,600	MB	324,081,600
H, K, G, C, I	55,167,444	MB	55,167,444
I	46,801,800	MB	46,801,800
I	31,201,200	MB	31,201,200
I, F	31,201,200	MB	31,201,200
I, M, C, I	18,600,000	MB	18,600,000
E, I, E, B, C, L	18,119,074	MB	18,119,074
GFH, M, I, E			
M, H, M, J, M, M, M, H, M, H, H, HK CC, MI EE LIM I ED	4,800,000	A	485,000
			2,203,000
			111,000

E, I, M, C, I, E, I, E, B, C, L, F, 18,600,000, C

- 1: HK CC, MI EE LIM I ED, H, C, I
- 2: H, K, G, C, I
- 3: I, C, 30
- 4: A, I, M, C, I, E, I, E, B, C, L, F, 18,600,000, C

4. OTHER REMINDERS

1. 2023年12月22日，本公司召開2023年第三次股東大會，討論及通過《關於回購公司部分H股一般性授權的議案》。

根據該項授權，本公司於2023年12月22日至2024年1月17日，以總額最高達8,285,000 H股，即本公司於2023年12月22日收市價每股H股17.98港元，總金額最高達148,800,000港元，以每股H股13.66港元的總金額，共回購122,291,740股H股。

5. QUARTERLY FINANCIAL STATEMENTS

5.1 Financial Statements

Consolidated Balance Sheet As at 30 September 2024

REGGIO EMILIA GROUP S.p.A. - Consolidated Balance Sheet

in million Euro

Items	As at 30 September 2024	As at 31 December 2023
Current assets:		
Cash and cash equivalents	5,202,335,142.25	6,616,387,667.80
Trade receivables	332,567,773.85	230,000,000.00
Trade payables		623,194.84
Other receivables	1,270,838,399.61	1,593,420,392.78
Other payables	3,024,487,660.15	3,685,519,572.47
Financial assets	2,577,141,688.92	2,006,375,691.99
Financial liabilities	213,547,258.61	334,679,147.36
Income tax receivable	189,838,724.10	110,981,841.18
Income tax payable	2,167,736,168.07	2,001,439,456.08
Other receivables and payables	493,482,108.57	253,544,780.77
	15,471,974,924.13	16,832,971,745.27
Non-current assets:		
Long-term receivables	108,131,246.00	100,912,760.44
Long-term payables	493,135,697.60	512,316,310.04
Financial assets	15,467,573,487.75	15,114,905,877.20
Financial liabilities	3,640,248,496.21	1,755,993,807.38
Other receivables	950,637,299.26	772,995,833.34
Other payables	6,376,730,051.37	3,279,561,250.53
Long-term receivables	188,050,048.34	80,715,862.63
Long-term payables	300,245,195.83	219,705,261.03
Other receivables and payables	1,115,783,048.35	4,311,919,275.66
	28,640,534,570.71	26,149,026,238.25
	44,112,509,494.84	42,981,997,983.52

Items	As at 30 September 2024	As at 31 December 2023
Current liabilities:		
Trade payables	1,263,045,007.52	1,913,771,731.03
Trade receivables	844,991,904.62	914,048,358.15
Other receivables	4,195,464,592.03	4,520,361,509.42
Contract liabilities	45,984,998.74	129,107,796.79
Other payables	85,985,859.22	105,339,978.73
Provisions	168,581,766.94	200,138,915.37
Income tax payable	185,639,899.87	134,808,907.90
Interest payable	35,498,808.50	30,801,288.06
Other liabilities	1,151,620.00	1,371,320.00
Current liabilities	2,317,471,534.93	1,253,366,988.69
Other liabilities	3,809,596.98	12,279,287.63
Non-current liabilities:	9,110,975,160.85	9,184,979,783.20
Long-term payables	7,443,248,528.66	6,655,130,751.81
Bank borrowings	3,877,518,301.25	3,755,915,215.98
Lease liabilities	717,137,937.70	538,240,698.05
Long-term payables	47,435,788.47	93,846,651.81
Employee benefits	5,399,179.16	5,098,771.16
Other liabilities	96,041,710.33	56,476,018.31
Other liabilities	440,062,536.08	401,399,642.04
Non-current liabilities	12,626,843,981.65	11,506,107,749.16
Owner's equity (Shareholders' equity):	21,737,819,142.50	20,691,087,532.36
Share capital	585,729,820.25	587,831,058.75
Reserves	491,726,171.57	491,726,417.43
Contract liabilities	10,697,606,385.04	10,798,133,395.26
Other liabilities	229,647,592.17	15,986,520.00
Other liabilities	-19,546,079.44	11,349,243.83
Other liabilities	66,530,258.12	49,829,227.15
Other liabilities	293,915,529.38	293,915,529.38
Other liabilities	10,406,703,250.77	9,998,276,039.62
Other liabilities (Contract liabilities)	22,293,017,743.52	22,215,074,391.42
Minority interest	81,672,608.82	75,836,059.74
Other liabilities (Contract liabilities)	22,374,690,352.34	22,290,910,451.16
Other liabilities	44,112,509,494.84	42,981,997,983.52
Owner's equity (Shareholders' equity)	44,112,509,494.84	42,981,997,983.52

Consolidated Income Statement
For the nine months ended 30 September 2024

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Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
I. Total operating income	14,603,886,927.79	15,884,754,551.71
Income from operations	14,603,886,927.79	15,884,754,551.71
II. Total operating costs	13,092,855,274.09	13,687,258,371.34
Cost of sales	11,826,559,614.14	12,512,619,867.37
Depreciation and amortization	156,640,836.39	155,064,976.06
Provision for doubtful accounts	49,888,059.83	53,205,931.93
Goodwill impairment	237,827,378.78	203,156,940.18
Other operating expenses	479,770,552.29	488,804,223.74
Financial expenses	342,168,832.66	274,406,432.06
Income tax expense	417,437,323.05	377,283,590.99
Income tax credit	85,073,506.41	65,920,703.08
Other non-operating income	100,203,738.26	44,417,485.82
Income from operations (continued)	56,206,628.06	14,195,303.23
Income from goodwill impairment	13,045,729.54	15,758,168.23
Other non-operating income (continued)	-43,918.61	83,275.87
Loss from operations	6,672,461.26	-24,377,980.35
Loss from operations (continued)	-206,203,928.58	-15,241,927.32
Goodwill impairment	-13,778,689.70	-7,819,396.09
III. Operating profit (loss stated with "-")	1,454,087,944.39	2,208,752,941.53
Other non-operating income	4,350,505.41	2,495,620.45
Loss from operations	4,443,626.99	1,910,339.23
IV. Total profit (total loss stated with "-")	1,453,994,822.81	2,209,338,222.75
Loss from operations	152,511,363.80	238,104,754.50

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
V. Net profit (net loss stated with “-”)	1,301,483,459.01	1,971,233,468.25
(I) G		
1. C	1,301,483,459.01	1,971,233,468.25
(II) G		
1. C	1,295,646,909.93	1,968,569,472.63
2. C	5,836,549.08	2,663,995.62
VI. Other comprehensive income, net of tax	-30,895,323.27	-11,966,193.28
(I) C	-30,895,323.27	-11,966,193.28
1. C	-30,895,323.27	-11,966,193.28
(1) C	7,583,151.29	-5,341,474.85
(2) C	-38,478,474.56	-6,624,718.43
VII. Total comprehensive income	1,270,588,135.74	1,959,267,274.97
(I) C	1,264,751,586.66	1,956,603,279.35
(II) C	5,836,549.08	2,663,995.62
VIII. Earnings per share		
(I) B	0.55	0.90
(II) B	0.55	0.90
F	MB0.	MB0.
L	H	J

Consolidated Statement of Cash Flow
For the nine months ended 30 September 2024

██████████ Finance Group Limited

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Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
I. Cash flow from operating activities:		
Cash generated from operations	9,489,508,855.91	8,401,966,384.11
Changes in non-current assets and liabilities	193,583,768.67	286,308,909.68
Cash generated from operations	193,750,200.87	117,167,471.43
Changes in current assets and liabilities	9,876,842,825.45	8,805,442,765.22
Cash generated from operations	5,052,737,062.12	7,097,436,424.37
Changes in non-current assets and liabilities	736,421,277.25	658,576,851.93
Cash generated from operations	578,138,801.62	568,096,466.69
Cash generated from operations	492,560,129.72	502,260,003.56
Changes in current assets and liabilities	6,859,857,270.71	8,826,369,746.55
Cash generated from operations	3,016,985,554.74	-20,926,981.33
II. Cash flow from investing activities		
Cash used for investing activities	1,375,000,000.00	2,000,000.00
Cash generated from investing activities	51,055,027.85	541,410.00
Changes in non-current assets and liabilities	4,799,991.94	27,817,564.94
Cash generated from investing activities	25,994,116.57	35,698,991.39
Changes in current assets and liabilities	1,456,849,136.36	66,057,966.33
Cash generated from investing activities	4,134,470,859.86	2,985,540,423.24
Cash generated from investing activities	1,477,550,000.00	
Changes in non-current assets and liabilities	3,200,000.00	
Cash generated from investing activities	84,488,448.30	297,768,666.22
Changes in current assets and liabilities	5,699,709,308.16	3,283,309,089.46
Cash generated from investing activities	-4,242,860,171.80	-3,217,251,123.13

Items	For the nine months ended 30 September 2024	For the nine months ended 30 September 2023
III. Cash flow from financing activities:		
Cash received from the issue of shares	6,037,407,146.70	6,037,407,146.70
Cash received from the issue of debt securities	7,262,695,731.55	9,036,177,938.68
Cash received from the issue of other financial instruments	1,673,969,408.16	798,718,493.13
Cash received from the sale of property, plant and equipment	8,936,665,139.71	15,872,303,578.51
Cash received from the sale of intangible assets	5,906,038,631.40	7,156,624,327.00
Cash received from the sale of investments	1,177,324,913.56	295,344,681.57
Cash received from the sale of other assets	1,988,606,508.75	722,341,643.57
Cash received from the sale of subsidiaries	9,071,970,053.71	8,174,310,652.14
Cash paid for the acquisition of property, plant and equipment	-135,304,914.00	7,697,992,926.37
IV. Effect of foreign exchange rate changes on cash and cash equivalents	-15,599,489.82	26,651,417.40
V. Net increase in cash and cash equivalents	-1,376,779,020.88	4,486,466,239.31
Amount at the beginning of the period	5,479,316,299.60	2,319,081,464.51
VI. Cash and cash equivalents at end of period	4,102,537,278.72	6,805,547,703.82

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