



福萊特玻璃集團股份有限公司  
Flat Glass Group Co., Ltd.

( o o o m o r o r d o , R b of C w m d b )  
(Stock code: 6865)

FIRST QUARTERLY REPORT  
FOR THE THREE MONTHS ENDED 31 MARCH 2025

o m m d b F G G Co., L d. ( Company , o w b d r ,  
o r f r r d o Group ) r o 13.09 d 13.10B of R Go r o  
L of S r r o S o E r of Ho Ko L m d d I d I fo o r o o  
d r r I A of S r d F r r d (C m r 571, L w of Ho Ko ).

r o r o of C S r R o r Co mm o ( CSRC ), Co m  
r r r d o b r r r o r fo r of f r d r d r r r o r w  
r r d o r d w r r r m r o o fo rm o d o r of r r  
r o r of d o m d b CS C.

A f fo rm o o d d d r r d o r d w  
r d C A o S d d fo r B E r r .

d o mm of Co m r w d d d r of G r o fo r f r r r  
d d 31 M r 2025.

o of r r r o r r o w o m b d o S S o  
E . r r r o r o , C r d C . I m of o b w  
C r o d E r o , C r o r .



	As at 31 March 2025	As at 31 December 2024	Increase/decrease compared to the end of last year (%)
o	43,090,138,408.78	42,919,798,033.81	0.40
E r b b o w r ' of			
Co <sub>m</sub>	21,727,192,079.97	21,698,797,844.34	0.13

## 2.2 Non-recurring items and amounts

MB

**For the  
three months  
ended 31 March  
2025**

Items	
G (o) o d o of o - rr of , d o r o off	3,142,952.91
f o m r o o f o r m r m of	
Go r m r r o d o of rr r od, d	
o o r d o Co m , o r m o r o r d d r d	
S , o , o d o o r d o r m d d r d	
o o m o Co m , d o )	314,020.92
I f m (o) r f o m f r of	
d f d b o -f r r ,	
d (o) o d o of f d f r b ,	
d o r f o m ff d b r d o	
Co m , o r m o r o	656,635.04
r o -o r o m /( ) o r	
bo	546,552.26
L : Eff of o m	728,462.59
M o r r m ( f r )	-5,554.71
o	3,937,253.25

### 2.3 Changes in major financial statements item and financial indicators and reason thereof

Items	Increase/ decrease (%)	Main reasons for the changes
Profit	-42.48	Decrease in operating profit due to increase in operating expenses and decrease in operating income.
Administrative expenses	347.51	Significant increase in administrative expenses due to various factors.
Research and development expenses	45.54	Increase in research and development expenses due to higher investment in R&D.
Other	-28.76	Decrease in other items due to various reasons.
Flow of funds	-72.22	Significant decrease in flow of funds due to various factors.

### **3. SHAREHOLDERS' INFORMATION**

**Total number of ordinary shareholders and preferred shareholders with voting rights resumed**

**Shareholdings of top ten unrestricted shareholders**

<b>Name of shareholders</b>	<b>Number of unrestricted tradable shares held</b>	<b>Class of shares and number</b>	
		<b>Class</b>	<b>Number</b>

o 1: HKSCC MI EES LIMIED o m o d r o b f of o r r d r o d r of H  
r of Co m .

o 2: r d r Ho Ko S r C r Co m L m d r d b o r r d r o d r  
of S r S o Co .

o 3: r o d d r w r d f o m r r of m m b r of Co m 31 M r 2025.

o 4: A S r o d b d d r r fo r m r f d r d , r o d  
of S r o d r r r of S r d r d o d r r r o  
r d r o .

#### 4. QUARTERLY FINANCIAL STATEMENTS

##### Consolidated Balance Sheet As at 31 March 2025

Grubert Financial Group Co., Ltd.

₹ MB of ₹ : ₹ ₹

Items	As at 31 March 2025	As at 31 December 2024
<b>Current assets:</b>		
Cash and bank balances	4,837,877,931.84	5,294,894,127.46
Debtors	299,129,258.31	520,018,576.54
Debtors - financial	798,295.74	698,070.40
Bank balances	1,281,804,115.14	1,106,217,189.54
Financial debtors	2,822,739,389.54	2,595,254,216.48
Financial debtors - bank	1,760,079,679.57	1,566,522,584.04
Advances	238,653,858.52	53,328,847.76
Investments	108,218,405.81	130,072,141.34
Investments - other	1,465,451,152.54	1,732,831,478.80
Investments - other	716,092,249.02	877,208,803.75
	13,530,844,336.03	13,877,046,036.11
<b>Non-current assets:</b>		
Debtors	143,564,000.00	143,768,000.00
Investments	325,596,119.73	223,712,827.25
Loans - other	119,180,385.63	112,469,977.19
Investments - other	480,339,541.11	486,742,160.12
Financial debtors	16,147,053,560.95	16,395,460,289.88
Co-debtors	3,538,175,883.92	2,941,458,882.80
Investments - other	965,767,228.37	964,173,015.24
Investments	6,322,831,446.62	6,325,843,840.85
Loans - other	241,493,113.36	243,549,841.55
Debtors - financial	335,836,563.29	326,497,420.36
Investments - other	939,456,229.77	879,075,742.46
Investments - other	29,559,294,072.75	29,042,751,997.70
Investments - other	43,090,138,408.78	42,919,798,033.81

Items	As at 31 March 2025	As at 31 December 2024
<b>Current liabilities:</b>		
Short-term borrowings	958,000,000.00	1,016,886,467.84
Deferred tax liabilities	133,309.13	767,714.98
Bank borrowings	789,809,229.73	874,305,689.59
Contract liabilities	3,927,977,077.71	4,023,960,176.25
Contract liabilities - contract costs	45,871,491.96	33,293,546.48
Contract liabilities - contract costs	69,139,060.57	105,478,367.64
Contract liabilities - contract costs	186,916,547.38	189,088,810.12
Contract liabilities - contract costs	206,832,575.22	155,082,120.17
Contract liabilities - contract costs	44,879,094.77	36,197,048.99
Contract liabilities - contract costs	1,299,820.00	1,299,820.00
Contract liabilities - contract costs	2,251,064,683.54	2,294,095,101.37
Contract liabilities - contract costs	1,764,716.57	2,569,993.90
Contract liabilities - contract costs	8,437,508,691.81	8,695,527,988.34
<b>Non-current liabilities:</b>		
Long-term borrowings	7,447,810,636.24	7,092,181,287.22
Bank borrowings	3,955,469,136.42	3,916,928,685.43
Leases	770,928,438.22	764,315,904.02
Long-term borrowings	48,531,183.36	47,989,504.57
Employee benefits	4,388,775.92	4,549,602.98
Deferred tax liabilities	212,240,758.20	207,242,484.26
Deferred tax liabilities	401,110,244.44	406,901,700.96
Other long-term liabilities	12,840,479,172.80	12,440,109,169.44
Other long-term liabilities	21,277,987,864.61	21,135,637,157.78
<b>Owner's equity (or Shareholders' equity):</b>		
Share capital	585,730,034.75	585,729,891.25
Reserves	491,721,745.95	491,724,696.36
Contract liabilities - contract costs	10,702,151,713.93	10,700,692,654.16
Contract liabilities - contract costs	308,043,707.47	229,499,392.17
Contract liabilities - contract costs	-29,248,293.21	-26,317,651.97
Share capital	70,526,661.46	68,241,880.14
Share capital	293,915,529.38	293,915,529.38
Share capital	9,920,438,395.18	9,814,310,237.19
Share capital	21,727,192,079.97	21,698,797,844.34
Share capital	84,958,464.20	85,363,031.69
Share capital	21,812,150,544.17	21,784,160,876.03
Share capital	43,090,138,408.78	42,919,798,033.81
Share capital		

**Consolidated Income Statement**  
**For the three months ended 31 March 2025**

Prithvi Financial Group Co., Ltd.

₹ MB of ₹ : ₹

Items	For the three months ended 31 March 2025	For the three months ended 31 March 2024
<b>I. Total operating income</b>	4,079,288,887.46	5,725,831,610.97
Income	4,079,288,887.46	5,725,831,610.97
<b>II. Total operating costs</b>	3,952,531,862.93	4,909,646,177.39
Income	3,601,056,812.72	4,496,587,038.50
Share-based payments	29,733,843.25	58,631,435.84
Share-based payments	14,596,634.98	24,147,530.81
Goodwill impairment	69,108,835.62	70,860,476.17
Restructuring costs	134,857,776.99	160,219,492.71
Finance income	103,177,959.37	99,200,203.36
Income	133,781,349.19	127,049,522.15
Income	18,843,709.03	22,917,428.30
Add: Income	16,099,485.70	28,613,422.50
Income (or loss)	6,772,100.31	2,455,557.16
Income	6,710,408.44	2,456,217.16
Income (or loss)	594,943.17	824,750.29
Loss	-27,367,383.71	17,713,515.21
Loss	-16,098,681.46	4,506,910.46
Goodwill of	3,142,952.91	-9,621,461.73
<b>III. Operating profit (loss expressed with “-”)</b>	109,900,441.45	860,678,127.47
Add: Income	1,313,030.61	1,815,085.20
Loss	766,478.35	978,552.99
<b>IV. Total profit (total loss expressed with “-”)</b>	110,446,993.71	861,514,659.68
Loss	4,723,403.21	102,882,495.54

Items	For the three months ended 31 March 2025	For the three months ended 31 March 2024
<b>V. Net profit (net loss expressed with “-”)</b>	105,723,590.50	758,632,164.14
(I) Cost of sales	105,723,590.50	758,632,164.14
1. Cost of sales	105,723,590.50	758,632,164.14
(II) Cost of distribution	106,128,157.99	759,878,695.37
1. Cost of distribution	106,128,157.99	759,878,695.37
2. Cost of distribution	-404,567.49	-1,246,531.23
<b>VI. Other comprehensive income, net of tax</b>	-2,930,641.24	-26,880,578.72
(I) Financial instruments	-2,930,641.24	-26,880,578.72
1. Financial instruments	-2,930,641.24	-26,880,578.72
(1) Fair value changes	-	6,797,170.54
(2) Cost of distribution	-2,930,641.24	-33,677,749.26
<b>VII. Total comprehensive income</b>	102,792,949.26	731,751,585.42
(I) Total comprehensive income	103,197,516.75	732,998,116.65
(II) Total comprehensive income	-404,567.49	-1,246,531.23
<b>VIII. Earnings per share</b>		
(I) Basic earnings per share (MB)	0.05	0.32
(II) Diluted earnings per share (MB)	0.05	0.32

**Consolidated Statement of Cash Flow**  
**For the three months ended 31 March 2025**

Prithvi Financial Group Co., Ltd.

₹ MB of ₹ : ₹

**Items** **For the three months ended 31 March 2025** **For the three months ended 31 March 2024**

**I. Cash flow from operating activities:**

Cash received from operations	2,193,863,782.61	2,661,285,011.30
Cash received from other sources	73,672,228.17	221,185,909.44
Cash paid for operations	39,285,747.57	39,404,606.70
Subtotal of cash flow from operations	2,306,821,758.35	2,921,875,527.44
Cash received from disposal of assets	1,679,241,176.61	1,698,817,030.77
Cash received from disposal of investments	242,243,862.96	261,748,208.83
Cash received from other sources	96,516,467.11	195,316,112.03
Cash paid for operations	121,842,674.13	165,012,438.91
Subtotal of cash flow from investing activities	2,139,844,180.81	2,320,893,790.54
Cash flow from operations	166,977,577.54	600,981,736.90

**II. Cash flow from investing activities:**

Cash received from disposal of investments	1,390,888,630.21	-
Cash received from disposal of other assets	61,691.87	118,020.00
Cash received from disposal of other assets, including disposal of investments	9,412,461.52	3,040,060.06
Cash received from disposal of other assets	14,446,411.39	20,607,000.03
Subtotal of cash flow from investing activities	1,414,809,194.99	23,765,080.09
Cash received from disposal of other assets, including disposal of investments	24.1340	998441981,5769871.288,3,2
Cash received from disposal of other assets	2045,8757103	

of cash flow from operations  
 1,242,670,702.00

Items	For the three months ended 31 March 2025	For the three months ended 31 March 2024
<b>III. Cash flow from financing activities:</b>		
Cash received from borrowings	1,143,110,000.00	2,443,073,296.80
Cash paid for interest	187,535,487.61	388,576,651.21
Subtotal of cash flow from financing activities	1,330,645,487.61	2,831,649,948.01
Cash received from borrowings	879,749,116.58	2,261,441,650.23
Cash received from sale of property, plant and equipment	81,071,875.83	96,374,182.43
Cash received from other sources	251,596,965.56	514,668,368.28
Subtotal of cash flow from financing activities	1,212,417,957.97	2,872,484,200.94
Cash flow from foreign exchange rate changes	118,227,529.64	-40,834,252.93
<b>IV. Effect of foreign exchange rate changes on cash and cash equivalents</b>	3,248,185.51	-795,548.38
<b>V. Net increase in cash and cash equivalents</b>	-365,887,344.37	-760,162,054.32
Add: Cash and cash equivalents at beginning of period	4,511,627,060.96	5,479,316,299.60
<b>VI. Cash and cash equivalents at end of period</b>	4,145,739,716.59	4,719,154,245.28

As at 29 April 2025, the cash and cash equivalents of the Company are as follows:

As at 30 April 2024, the cash and cash equivalents of the Company are as follows: